

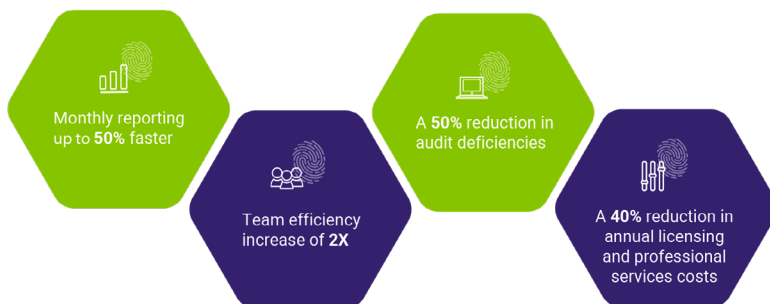
Governance, Risk and Compliance

What is Governance, Risk and Compliance ServiceNow Module?

Respond to risk in real time. Power your business with risk-informed decisions embedded in daily work—all on the Now Platform.

Common challenges businesses experience without a Governance, Risk and Compliance implementation

- Increasing number of threats and cyber risks.
- Difficulty to assess the impact on existing compliance obligations and risk posture of regulatory changes.
- Outdated solutions. Many existing GRC solutions were developed and implemented before the large scale adoption of digital technology. These solutions were not designed for front-line employees, and they place a heavy burden on risk and compliance teams.
- Manual processes that require extra effort and are prone to mistakes. A lack of automation can cause inefficiencies, higher chances for errors to occur and difficulty locating required documentation while limiting the organization's data visibility.
- Lack of policy awareness and training that can lead to miscommunication and disconnect between teams.



*As stated on ServiceNow's "Risk and Compliance: Why settle for anything less?" solution sheet

Why implement Governance, Risk and Compliance?

- **Risk Management.** Continuously monitor to identify high-impact risks. Engage the first line through familiar user experiences and make better risk-based decisions.
- **Implement real-time monitoring.** ServiceNow GRC identifies noncompliant controls, monitors high-risk areas, and manages the Key Risk Indicator (KRI) and Key Performance Indicator (KPI) library with automated data validation and evidence gathering.

Improve Business Decisions

Drive a culture of risk management and compliance with a unified data environment. Give the front line easy access to insights and tasks via chat, mobile apps, and portals.

Gain real-time visibility

Use continuous monitoring and business continuity management to minimize business disruption and get actionable information about high risk areas, non compliance, and vendor status.

Increase productivity

Remove the guesswork around assessing performance with integrated, standardized metrics.

Manage risk confidently

Engage frontline users with frictionless experiences on a single platform. Share accurate data with your risk and compliance teams and use the insight to support internal audits.

Governance, Risk and Compliance

- Automate repetitive processes, even across functional groups by defining a governance framework and test compliance controls. ServiceNow GRC helps manage your governance framework, including policies, laws and regulations, and best practices in one system, and maps them to controls.
- Policy and Compliance Management. Automate best practice lifecycles, unify compliance processes, and provide assurances around their effectiveness to better manage corporate compliance.
- Regulatory Change Management. Proactively manage regulatory changes to keep pace with ever-changing frameworks, guidelines, and benchmarks.

Benefits of a well-developed Governance, Risk and Compliance environment

ServiceNow Risk and Compliance helps power your resilient business with risk-informed decisions embedded in daily work and integrated across the enterprise, so people and organizations work better. By seamlessly embedding risk management and compliance into your digital workflows and familiar user experiences you can:

- Improve decisions and performance: Take advantage of risk intelligence embedded in daily work and integrated across the enterprise for timelier, risk-informed decision making and to foster a culture where risk and compliance is not an afterthought.
- Gain real-time visibility into risk, at scale: Implement continuous monitoring for an accurate, real-time, enterprise-wide view of risk and compliance to quickly detect changes in the risk posture and scale as your business grows.
- Increase productivity and reduce costs: Automated, cross-functional workflows across the enterprise help to eliminate repetitive and manual tasks, reducing costs.
- User-friendly, consumerized experiences are made possible with embedded intelligence, chatbots, and mobile apps to better engage employees and improve compliance.
- Effectively communicate with stakeholders across the business: Enterprise-wide reporting using current risk data facilitates communication and collaboration at all levels of the business and with vendors.

Governance, Risk and Compliance Health Check

The GRC Health Check uses tools as well as Wrangu's extensive experience in the ServiceNow platform to help you:

- Evaluate your ServiceNow GRC setup ensuring it is fit for future
- Analyse implementation in the context of your business goals
- Ensure you get full value out of your investment by creating a high-level strategic roadmap
- Drive your desired business outcomes

ServiceNow Expertise

We are a ServiceNow Elite Partner, and we pride ourselves in bridging the gap between the subject requirements and the ServiceNow platform. We ensure our clients get the most out of the Governance, Risk and Compliance solution, designed to fit them and of the highest quality.

Wrangu provides trusted advisors to accompany businesses on their path to implement the Governance, Risk and Compliance solution. Please feel free to [get in touch](#) with our experts.